

KARNES COUNTY, TEXAS

DEPOSITORY BID FORM

4. Bidder will charge County \$ _____ for keeping County's deposit records and accounts for the period covered by this bid. Included in and required as a part of this duty are the following:

- A. Preparation of monthly statements showing debits, credits and balance of each separate fund.
- B. Preparation of all accounts, reports and records as provided by law.
- C. Preparation of such other reports, accounts and records which may, from time to time, be required by County in order to properly discharge the duties as provided by the law of Depository.

5. County reserves the right to invest any and all of its funds as outlined in the County's Investment Policy. A copy of the Policy has been attached for your review.

6. The Bidder agrees to provide the County with loans under the following terms and conditions:

7. County reserves the right to maintain certain funds at local banks until transfers can be made to Depository Bank.

8. Bidder shall furnish to County a bond in the amount and condition as provided under the general laws of the State of Texas, or in lieu pledged approved securities in an amount sufficient to collateralize the aggregate amount of deposits at all times or as determined by the Commissioners Court of Karnes County to adequately protect the funds of County from Bidder. County reserves the right to alter from time to time the required amounts of securities to be sufficiently adequate to protect said funds and to approve or reject the securities so pledged. Bidder shall have the right and privilege of substituting securities upon obtaining the approval of County, provided the total amount of securities deposited is adequate as herein provided.

Bidder shall be responsible for reviewing fund balances and corresponding collateral levels on a daily basis and shall notify the County of any deficiencies in its pledged collateral at any time a deficiency is found to exist.

9. This bid was requested by County and is made by Bidder with the expressed agreement and understanding that the County reserves the right to reject any and all bids and the further right that if any portion or provision of this bid and/or any contract between Bidder and County entered into by virtue thereof is invalid, the remainder of this bid and/or resulting contract, at the option of the County, shall remain in full force and effect, and not be effected by said invalid portion or provision.

KARNES COUNTY, TEXAS

DEPOSITORY BID FORM

10. Bidder must be FDIC insured. Bidder offers the current financial Condition statement and it is made a part hereof for all purposes.

Capital Stock _____
Surplus _____
Undivided Profits _____
Loan Loss Reserve _____
Current Regulatory Primary Capital Ratio is _____%

11. Attached hereto is a certified check in the sum of _____ payable to Karnes County. If this bid to be Depository of all county funds is accepted, said check is to secure the performance of said bid, and if Bidder fails to enter into a contract with County as provided in bid, damages for said failure. In the event this bid is not accepted, that above check is to be returned to the Bidder immediately after the award is made.

12. It is specifically understood the County shall not be obligated to leave its surplus money (money in excess of necessary immediate operating expenses) in the Depository Bank, but shall have the right and authority, if it so chooses, to transfer money to and from investments pools, such as TEXPOOL, as the County deems appropriate.

DECLARATION

The undersigned, the duly authorized officer of BANK, affirms that BANK has not prepared this proposal in collusion with any other bidder, that the contents of this bid, interest rates, terms or conditions of said proposal have not been communicated by the undersigned, or by any employee or agent of the BANK, to any other bidder or to any other person (s) engaged in this type of business prior to the official opening of this bid, that no public official has interest in this proposal in accordance with Sections of the Texas Local Gov. Code 116.024, 131.903, 171.002, and that officials or employees of BANK have not, to my knowledge, either offered or accepted gifts or anything of value nor entered into any business arrangement with any employee, official or agent of Karnes County.

Signature: _____

Name: _____

Title: _____

ACCEPTANCE CLAUSE

Dated this _____ day of _____, 2023

BIDDER _____

BY _____

TITLE _____

With the following endorsement, the Karnes County Commissioners Court accepts the rates stipulated as _____ (indicate fixed or variable) for on time deposits.

ACCEPTED AND APPROVED BY THE Commissioners Court of Karnes County, Texas this _____ day of _____, 2023.

Wade J. Hedtke
COUNTY JUDGE

ATTEST:

CAROL SWIZE, COUNTY CLERK